

CURRICULUM VITAE

Ping Wang

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EDUCATION:

1979-June B.S., Ocean Transportation, National Chao Tung University, R.O.C.
1981-July M.A., Economics, National Chengchi University, R.O.C.
1986-May M.A., Economics, University of Rochester, NY.
1987-May Ph.D., Economics, University of Rochester, NY.

EXPERIENCE:

1981-1982 Assistant Research Fellow, Center for the Quality of Life, R.O.C.
1981-1983 Economic Researcher, Council for Economic Planning and Development, R.O.C.
1986 Instructor, Department of Economics, University of Rochester.
1987-1994 Assistant Professor, Department of Economics, Penn State University.
1992-1993 Senior Economist, Research Department, Federal Reserve Bank of Dallas.
1993-present Visiting Scholar, Research Department, Federal Reserve Bank of Atlanta.
1994 Visiting Assistant Professor, Department of Economics, Purdue University.
1994-1998 Associate Professor, Department of Economics, Penn State University.
1994-present Visiting Scholar, Institute of Economics, Academia Sinica, R.O.C.
1995 Visiting Associate Professor, Department of Economics, University of Rochester.
1996 Visiting Associate Professor, Department of Economics, University of Washington.
1996 Visiting Scholar, CentER for Economic Research, Tilburg University.
1999-2005 Professor, Department of Economics, Vanderbilt University.
2001-2005 Senior Fellow, Vanderbilt Institute for Public Policy Studies.
2002-2005 Chair, Department of Economics, Vanderbilt University.
2001-present Research Associate, National Bureau of Economic Research.
2005-present Seigle Family Professor of Economics, Washington University in St. Louis.
2005-present Chair, Department of Economics, Washington University in St. Louis.

RESEARCH AREAS:

Economic Theory, Growth/Development, Money/Macroeconomics, Health/Spatial Economics.

TEACHING AREAS:

(Graduate) Macroeconomics, Monetary Theory, Growth and Development,
Capital Theory, General Equilibrium Theory, Spatial Economics.
(Undergraduate) Macroeconomics, Money and Banking, Economic Growth.

PHD COMMITTEES:

Primary Advisor:

1991	Spiros Boughea	Senior Lecturer, Staffordshir University, UK
1992	Theodore Palivos	Hornbeak Professor, Louisiana State University
1997	Chien-Chieh Huang	Assistant Professor, Soo-Chow University, Taiwan
1997	Rob Reed	Assistant Professor, University of Kentucky
2001	Jinyoung Hwang	Visiting Researcher, Korean University, Korea
2002	Chia-Ying Chang	Lecturer, Victoria University of Wellington, New Zealand
2003	Haibin Wu	Assistant Professor, University of Alberta, Canada
2003	Manachaya Uruyos	Lecturer, Chulalongkorn University, Thailand
2004	Tehcheng Lo	Assistant Professor, National Chengchi University, Taiwan
2005	Jun Zhang	Assistant Professor, Chinese University of Hong Kong
2005	Jiaren Pang	Expected date of completion: May 2007

Secondary Advisor:

1991	Carol Scotese	Associate Professor, Virginia Commonwealth University
1997	Michele Gambera	Economist, Federal Reserve Bank of Chicago
1998	Shengwen Chang	Associate Professor, National Chengchi University, Taiwan
1998	Chuhwan Park	Economist, Export and Import Bank of Korea
1998	Kathleen Trask	Assistant Professor, University of Kentucky
2003	Dadanee Vuthipadadorn	Economist, Ministry of Finance, Thailand
2003	Ricardo Ungo	Graduated: May 2003

Committee Member:

1990	Amin Chen (Penn State), Jimmy Lee (Penn State), Chun-sheng Yang (Penn State)	
1993	Xin-yuan Sun (Penn State)	
1995	Huei-wen Chang (Penn State), Si-kum Park (Rochester)	
1996	Xiao-ming Chen (Penn State), Jin-chou Dai (Penn State)	
1997	Bahar Celikkol (Penn State)	
1998	Ataman Ozyildirim (Penn State)	
1999	Jose Noguera (SUNY-Buffalo)	
2002	Youyan Li (SUNY-Buffalo)	

MA COMMITTEES:

Advisor:

1992	Won-chang Jang	(Economist, Council for Economic Development, Korea)
1996	Kulaya Thanapura	(Economist, Development Research Institute, Thailand)
1997	Whei-ye Chen	(Economist, Hwa-shin Bank, Taiwan)

Committee Member:

5 from Penn State University (Zu-Shin Liu, Emily Chiang, Jeffrey Butler, Arthur Quach, Chia-Ying Chang), 4 from Chinese University of Hong Kong, 2 from National Chengchi University.

PEER-REVIEWED PUBLICATIONS:

A. *Journal Articles:*

1. “Competitive Equilibrium Formation of Marketplaces with Heterogeneous Consumers,” Regional Science and Urban Economics 20 (1990), 295-304.
2. “On Welfare Theory and Urban Economics,” (with M. Berliant and Y. Y. Papageorgiou), Regional Science and Urban Economics 20 (1990), 245-261.
3. “Transactions Cost, Endogenous Labor and the Superneutrality of Money,” (with C. Yip), Journal of Macroeconomics 13 (1991), 183-191.
4. “Alternative Approaches to Money and Growth,” (with C. Yip), Journal of Money, Credit and Banking 24 (1992), 553-562.
5. “Examining the Long-run Effect of Money on Economic Growth,” (with C. Yip), Journal of Macroeconomics 14 (1992), 359-369.
6. “Taxation and Economic Growth: The Case of Taiwan,” (with C. Yip), American Journal of Economics and Sociology 51 (1992), 317-331.
7. “Money, Competitive Efficiency and Intergenerational Transactions,” Journal of Monetary Economics 32 (1993), 303-320.
8. “On Relative Price Variability and Hyperinflation,” (with D. Tang), Economics Letters 42 (1993), 209-214.
9. “International Business Cycles,” (with S. Ahmed, B. Ickes, and S. Yoo), American Economic Review 83 (1993), 335-359.
10. “Endogenous Formation of a City without Agglomerative Externalities or Market Imperfections: Marketplaces in a Regional Economy,” (with M. Berliant), Regional Science and Urban Economics 23 (1993), 121-144.
11. “Velocity of Money in a Modified Cash-in-advance Economy: Theory and Evidence,” (with T. Palivos and J. Zhang), Journal of Macroeconomics 15 (1993), 225-248.
12. “Sources of Fluctuations in Relative Prices: Evidence from High Inflation Countries,” (with J. Rogers), Review of Economics and Statistics 70 (1993), 589-605.
13. “Agglomeration in a Linear City with Heterogeneous Households,” Regional Science and Urban Economics 23 (1993), 291-306.
14. “Growth and Equity with Endogenous Human Capital: Taiwan's Economic Miracle Revisited,” (with M. Lee and B. Liu), Southern Economic Journal 61 (1994), 435-444.
15. “Human Capital and Endogenous Growth: Evidence from Taiwan,” (with E. Tallman), Journal of Monetary Economics 34 (1994), 101-124.

16. "Education, Human Capital Enhancement and Economic Development: Comparison Between Korea and Taiwan," (with M. Lee and B. Liu), Economics of Education Review 13 (1994), 275-288.
17. "Fertility Choice and Economic Growth: Theory and Evidence," (with C. Yip and C. Scotese), Review of Economics and Statistics 71 (1994), 255-266.
18. "Learning, Matching, and Growth," (with D. Laing and T. Palivos), Review of Economic Studies 62 (1995), 115-129.
19. "Can Government Enforcement Permanently Alter Fertility? The Case of China," (with C. Scotese), Economic Inquiry 33 (1995), 552-570.
20. "Money Demand and Relative Prices During Episodes of Hyperinflation," (with E. Tallman), Journal of Monetary Economics 36 (1995), 375-404.
21. "Output, Inflation and Stabilization Policies in a Small Open Economy: Evidence from Mexico," (with J. Rogers), Journal of Development Economics 46 (1995), 271-293.
22. "Money, Output and Income Velocity," (with T. Palivos), Applied Economics 27 (1995), 1113-1125.
23. "R&D in a Model of Search and Growth," (with D. Laing and T. Palivos), American Economic Review, Papers and Proceedings 85 (1995), 291-295.
24. "Toward a General-Equilibrium Theory of a Core-Periphery System of Cities," (with H. Abdel-Rahman), Regional Science and Urban Economics 25 (1995), 529-546.
25. "Indeterminacy in an Endogenous Growth Model with Collective Activity," (with C. Huang and D. Laing), Taiwan Journal of Political Economy 1 (1995), 111-130.
26. "Macroeconomic Effects of Factor Tax Distortions: Evidence from Taiwan," (with C. Yip), Southern Economic Journal 61 (1995), 803-818.
27. "A General Two-Sector Model of Endogenous Growth with Human and Physical Capital: Balanced Growth and Transitional Dynamics," (with E. Bond and C. Yip), Journal of Economic Theory 68 (1996), 149-173.
28. "Spatial Agglomeration and Endogenous Growth," (with T. Palivos), Regional Science and Urban Economics 26 (1996), 645-669.
29. "Learning from the EC: the Implications of European Economic Integration for China and Taiwan," (with Y. L. Wu), American Journal of Chinese Studies 3 (1996), 205-224.
30. "On the Existence of Balanced Growth Equilibrium," (with T. Palivos and J. Zhang), International Economic Review 38 (1997), 205-224.
31. "Social Welfare and Income Inequality in a System of Cities," (with H. Abdel-Rahman), Journal of Urban Economics 41 (1997), 462-483.
32. "Costly Intermediation, the Big Push and the Big Crash," (with Z. Becsi and M. Wynne), Journal of Development Economics 59 (1999), 275-293.

33. “Dynamic Effects of Financial Intermediation Over the Business Cycle,” (with C. Lehr), Economic Inquiry 38 (2000), 34-57.
34. “Spatial Mismatching in Search Equilibrium,” (with N. E. Coulson and D. Laing), Journal of Labor Economics 19 (2001), 949-972.
35. “Product Diffusion and Pricing with Market Frictions,” (with D. Laing and T. Palivos), Economic Theory 19 (2002), 707-736.
36. “Dynamics in a Transactions-Based Monetary Growth Model,” (with S. Jha and C. Yip), Journal of Economic Dynamics and Control 26 (2002), 611-635.
37. “Market Frictions, Technology Adoption, and Economic Growth,” (with B. Chen and C. Mo), Journal of Economic Dynamics and Control 26 (2002), 1927-1954.
38. “Production Externalities and Urban Configuration,” (with M. Berliant and S. Peng), Journal of Economic Theory 104 (2002), 275-303 (Best Research Paper Award by the Society of Industrial Economics, 2005).
39. “Skill Differentiation and Wage Disparity in a Decentralized Matching Model of North-South Trade,” (with H. Abdel-Rahman and G. Norman), Canadian Journal of Economics 35 (2002), 854-878.
40. “Nominal and Real Disturbances and Money Demand in Chinese Hyperinflation,” (with E. Tallman and D. Tang), Economic Inquiry 41 (2003), 234-249.
41. “Educational Policy in a Credit Constrained Economy with Skill Heterogeneity,” (with J. Fender), International Economic Review 44 (2003), 939-964.
42. “Factor Accumulation and Trade: Dynamic Comparative Advantage with Endogenous Physical and Human Capitals,” (with E. Bond and K. Trask), International Economic Review 44 (2003), 1041-1060.
43. “The Economics of New Blood,” (with D. Laing and T. Palivos), Journal of Economic Theory 112 (2003), 106-156.
44. “Urban Land Policy and Housing in an Endogenously Growing Monocentric City,” (with C. Lin and C. Mai), Regional Science and Urban Economics 34 (2004), 241-261.
45. “Activation of a Modern Industry,” (with D. Xie), Journal of Development Economics 74 (2004), 393-410.
46. “Crime and Poverty: A Search-Theoretic Approach,” (with C. Huang and D. Laing), International Economic Review 45 (2004), 909-938.
47. “Occupational Choice and Dynamic Indeterminacy,” (with K. Mino and K. Shimomura), Review of Economic Dynamics 8 (2005), 138-153.
48. “Economic Takeoffs in a Dynamic Process of Globalization,” (with E. Bond and R. Jones), Review of International Economics 13 (2005), 1-19.

49. “Heterogeneous Borrowers, Liquidity and the Search for Credit,” (with Z. Becsi and V. Li), Journal of Economic Dynamics and Control 29 (2005), 1331-1360.
 50. “Sorting by Foot: ‘Travel-for’ Local Public Goods and Equilibrium Stratification,” (with S. Peng), Canadian Journal of Economics 38 (2005), 1224-1252.
 51. “Evaluation of Interest Tax Policies in a Model of Finance and Growth,” (with B. Chen and Y. Chiang), Journal of Macroeconomics 27 (2005), 533-552.
 52. “Production Externalities and Local Dynamics in Discrete-Time Multi-Sector Growth Models with General Production Technologies,” (with K. Nishimura and K. Shimomura), International Journal of Economic Theory 1 (2005), 299-312.
 53. “Welfare Analysis of the Number and Locations of Public Facilities,” (with M. Berliant and S. Peng), Regional Science and Urban Economics 36 (2006), 207-226.
 54. “Knowledge Exchange, Matching and Agglomeration,” (with M. Berliant and R. Reed III), Journal of Urban Economics 60 (2006), 69-95.
 55. “Crime and Ethics,” (with J. Conley), Journal of Urban Economics 60 (2006), 107-123.
 56. “Economic Integration and Agglomeration in a Middle Product Economy,” (with S. Peng and J. Thisse), Journal of Economic Theory 131 (2006), 1-25.
 57. “Duality with Sector-Specific Externalities under Social Constant Returns,” (with K. Nishimura and K. Shimomura), Japanese Economic Review 57 (2006), 467-475.
 58. “Formation of Buyer-Seller Trade Networks in a Quality-Differentiated Product Market,” (with A. Watts), Canadian Journal of Economics 39 (2006), 971–1004.
 59. “Inflation, Time Allocation and Welfare in a Multiple-Matching Model of Money,” (with D. Laing and V. Li), Journal of Monetary Economics (forthcoming).
 60. “Collusion and Over-lending,” (with J. Hwang and N. Jiang), Economic Inquiry (forthcoming).
 61. “Equilibrium Dynamics in an Endogenous Growth Model of Money and Banking” (with J. Chang, W. Chang and C. Lai), Journal of Money, Credit, and Banking (forthcoming).
 62. “Dynamic Indeterminacy in Discrete-Time Social Constant Returns Models,” (with K. Mino, K. Nishimura and K. Shimomura), Economic Theory (forthcoming).
 63. “Differential Cash Constraints, Financial Leverage and the Demand for Money by Firms: Evidence from Taiwan,” (with J. Liu and M. Tsou), Journal of Macroeconomics (forthcoming).
- B. Books:*
1. Human Capital, Trade and Public Policy in Rapidly Growing Economies: From Theory to Empirics (co-edited with M. Boldrin and B. Chen), Edwards-Edgar, 2004.

C. *Book Volumes:*

1. "Are Alcoholics in Bad Jobs?" (with D. Kenkel), in The Economic Analysis of Substance Use and Abuse, (ed. by F. Chaloupka, M. Grossman, W. Bickel and H. Saffer), NBER, University of Chicago Press, 1999, 251-278.
2. "Rational Addiction, Occupational Choice and Human Capital Accumulation," (with D. Kenkel), in The Economic Analysis of Substance Use and Abuse: The Experience of Developed Countries and Lessons for Developing Countries (edited by M. Grossman and C. Hsieh), Edwards-Edgar, 2001, 33-60.
3. "Human Capital, Labor Productivity and Output Growth in Thailand," (with K. Thanpapura), in Economic Efficiency and Productivity Growth in the Asia-Pacific Region (Volume II), (edited by T. Fu, C. Huang and K. Lovell), Edwards-Edgar, 2002, 255-292.
4. "Long-Run Effects of Financial Policy in an Endogenously Growing Economy," (with B. Chen and Y. Chiang), in Human Capital, Trade and Public Policy in Rapidly Growing Economies: From Theory to Empirics (edited by M. Boldrin, B. Chen and P. Wang), Edwards-Edgar, 2004, 219-240.
5. "A Modified Harris-Todaro Model of Rural-Urban Migration for China," (with D. Laing and C. Park), in Critical Issues in China's Growth and Development (edited by F. Kwan and E. Yu), Ashgate Publishing Limited, 2005, 245-264.
6. "Dynamic Urban Models: Agglomeration and Growth," (with M. Berliant) in Urban Dynamics and Growth: Advances in Urban Economics (edited by R. Capello and P. Nijkamp), North-Holland 2005.

OTHER PUBLICATIONS:

1. "Spatial Elements, Demand for Money and Macroeconomics," in Proceedings of the Chinese Economic Association (1981), 213-241 (in Chinese).
2. "Spatial Demand for Money: Theory and Evidence," Economic Review (1981), Taipei City Bank, 32-48 (in Chinese).
3. "The Education Market in Taiwan: Theory and Evidence," (with Cheng-yao Chang), Monograph, Center for the Quality of Life, 1982 (in Chinese).
4. "International Evidence on the Quality of Life," in Issues of the Quality of Life, Vol. 2, Center for the Quality of Life, 1982, 223-232 (in Chinese).
5. "Tax Policy in a Rapidly Growing Economy: Taiwan 1954-86," Proceedings of the CAPPCON (1990), 133-136.
6. "Growth Versus Equity: Tax Reform and Economic Development in Taiwan," in Issues for Taiwan in the Twenty-First Century, 21st Century Foundation Publishing, 1991, 73-82 (in Chinese).
7. "Human Capital Investment and Economic Growth: New Routes in Theory Address Old Questions," (with E. Tallman), Economic Review (1992), Federal Reserve Bank-Atlanta, 1-12.

8. “High Inflation: Causes and Consequences,” (with J. Rogers), Economic Review (1993), Federal Reserve Bank-Dallas, 19-33.
9. “Fiscal Policy and Regional Balance in Taiwan,” Proceedings of the CAPPCON (1993), 101-105.
10. “Taiwan in Transition: From Trade-Oriented to Quality-of-Life-Oriented Economy,” in Taiwan in Transition, Wu-nan Publishing, 1994, 67-82 (in Chinese).
11. “Financial Development and Growth,” in Economic Review (1997), Federal Reserve Bank-Atlanta, 46-62.
12. 12 Book Review Articles in Refereed Journals (1989-2003), in American Journal of Chinese Studies, Journal of Economic Literature, Regional Science and Urban Economics, and Southern Economic Journal.

WORKING PAPERS:

A. Completed Manuscripts:

1. “Pollution, Growth and Social Inefficiency in a Bargaining Model with Cooperative Settlements,” (with C. Chang and C. Huang), (invited resubmission to Journal of Public Economic Theory).
2. “Money and Prices in a Multiple-Matching Decentralized Trading Model,” (with D. Laing and V. Li), (invited resubmission to Games and Economic Behavior).
3. “Rational Addiction in Dynamic General Equilibrium and Long Run Consequences of Sin Tax,” (with D. Kenkel and R. Reed), (early draft: NBER Working Paper No. 9249, October 2002), (invited resubmission to Journal of Macroeconomics).
4. “Outsourcing of Innovation,” (with E. Lai and R. Riezman), (invited resubmission to Economic Theory).
5. “Urban Growth and Subcenter Formation: A Trolley Ride from the Staples Center to Disneyland and the Rose Bowl,” (with M. Berliant), (invited resubmission to Journal of Urban Economics).
6. “Credit Rationing, Financial Activity and Economic Growth,” (with B. Chen and Y. Chiang), July 2004.
7. “Ability Heterogeneity, Entrepreneurship and Growth,” (with N. Jiang and H. Wu), April 2005.
8. “Mismatch in Credit Markets,” (with Z. Becsi and V. Li), July 2005.
9. “On the Public Economics of Oligopolistically Competitive Casinos,” (with J. Chang and C. Lai), December 2005.
10. “Money, Technology Choice and Pattern of Exchanges in Search Equilibrium,” (with J. Zhang and H. Wu), June 2006.
11. “A Micro-Matching Foundation of Neutral Technical Progress,” (with B. Chen and J. Mo), July 2006.

12. “Optimal Drug Policy in Low-Income Neighborhoods,” (with S. Chang and E. Coulson), (early draft: NBER Working Paper No. 9248, October 2002), August 2006.
13. “Public Policy and Human Capital Accumulation in an Endogenously Growing Economy with Labor-Market Frictions,” (with B. Chen and H. Chen), December 2006.
14. “Housing Quality, Housing Development and Public Policy,” (with S. Peng), December 2006.
15. “Intergenerational Human Capital Evolution, Local Public Good Preferences, and Stratification,” (with B. Chen and S. Peng), January 2007.

B. Work in Progress:

1. “Timing of Childbearing and Human Capital Investment among Heterogeneous Women,” (with C. Mullin), (early draft: NBER Working Paper No. 9231, October 2002), (in progress).
2. “Real Effects of Steady Inflation in the Presence of Search Frictions: Might Mundell-Tobin be Right?” (with D. Xie), (in progress).
3. “Adverse Selection in Credit Search Equilibrium,” (with Z. Becsi and V. Li), (in progress).
4. “Workforce Composition and Firm Productivity: Evidence from Taiwan,” (with J. Liu and M. Tsou), (in progress).
5. “Horizontal and Vertical Competition in a Decentralized Trade Model with Continual Product Innovations,” (with E. Lai), (in progress).
6. “Bargain with a Hierarchical Organization,” (with Q. Wen), (in progress).
7. “Alcohol Addiction, Endogenous Time Preference and Human Capital Accumulation,” (with D. Kenkel), (in progress).
8. “Health, Human Capital and Retirement,” (in progress).
9. “Illegal Immigrants, South-North Migration, and Public Policy,” (with D. Laing), (in progress).
10. “Alcohol Abuse, Job Quitting and Labor Market Outcomes,” (in progress).

AWARDS AND GRANTS (SELECTED):

Best Economics Masters Thesis Award

Various Fellowships and Departmental and Summer Research Funds

Rochester Center for Economic Research Funding (supported by NSF SES-8420247/8605629)

Several Research and Graduate Studies Office (RGSO) Research Awards

Several External Research Grants (supported by the Association of Chinese Social Scientists in North America, the Institute of International Relations, the 21st Century Foundation, and the United Press Foundation)

Several External Travel Grants (supported by Academia Sinica, the Asian-Pacific Foundation, and the Association of Chinese Social Scientists in North America)

NIAAA Grant, National Institute of Health, 1998-2001, \$191,931 (1R01-AA11657-01,02)

PROFESSIONAL ACTIVITIES (SELECTED):

A. *Conference Presentation:*

1986-2005	29 papers have been presented at the Midwest Economic Theory and International Trade Meetings.
1987-2006	13 papers have been presented at the Econometric Society Meetings.
1988-2006	Participated in the National Bureau of Economic Research (NBER) University Conferences, Program Meetings and Summer Institute Meetings.
1988-2005	25 papers have been presented at the North American Regional Science Association Meetings.
1989-2005	10 papers have been presented at the American Economic Association Meetings.
1989-1996	6 papers have been presented at the Southern Economic Association Meetings.
1989-1995	9 papers have been presented at the Western Economic Association Meetings.
1990-2006	13 papers have been presented at the Allied Social Science Associations Meetings.
1990-1996	3 papers have been presented at the NBER Research Conference.
1990-2005	3 papers have been presented at the World Congress of the Econometric Society.
1993-1996	3 papers have been presented at in the NBER Summer Institute Meetings.
1995-2005	15 papers have been presented at the Midwest Macroeconomics Conference.
1996-2001	7 papers have been presented at the Society of Economic Dynamics Meetings.
1998	1 paper has been presented at the Southeast Economic Theory and Trade Conference.
1999-2004	7 papers have been presented at the Public Economic Theory International Conference.
2003	1 paper has been presented at the Society for Advanced Economic Theory Conference.
1992-2006	Several papers have been presented at other international conferences held in China, Colombia, Hong Kong, Japan, the Netherlands, Portugal, Taiwan, and UK.

B. *Seminar Presentation:*

U.S. Universities:

Alabama (1),	Cornell (2),
Houston (1),	Illinois (1),
Indiana (3),	Iowa (1),
Kentucky (2),	Louisiana State (2),
Michigan State (1),	New Orleans (2),
Northwestern (1),	Penn (3),
Penn State (15),	Pittsburgh (2),
Purdue (3),	Rochester (8),
SIU (1),	SUNY-Albany (1),
SUNY-Binghamton (1),	SUNY-Buffalo (1),
Texas-Austin (1),	UCLA (1),
UC-Riverside (1),	Vanderbilt (8),
Washington-St. Louis (3),	Washington-Seattle (1).

Non-U.S. Universities:

Alberta, Canada (1),	Auckland (1),
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Chinese U of Hong Kong (3),
Fengcha, R.O.C. (2),
Hitotsubashi, Japan (1),
Kansei, Japan (1),
Kyoto, Japan (3),
McMaster, Canada (1),
National Ching-hua, R.O.C. (1),
National Chungsing, R.O.C. (1),
National Taiwan, R.O.C. (1),
Reitzmeikan, Japan (1),
Tamkang, R.O.C. (2),
Toronto, Canada (1),
Windsor, Canada (2).

City U of Hong Kong (2),
Fujen, R.O.C. (2),
Hong Kong U of Science and Technology (3),
Kobe, Japan (7),
Marseille, France (1),
National Chengchi, R.O.C. (6),
National Chungcheng, R.O.C. (1),
National Chungshan, R.O.C. (1),
Osaka, Japan (2),
Soo-Chow (1),
Tilburg, Netherlands (1),
Victoria U of Wellington (1),

Monetary Authorities:

Board of Governors (1),
Cleveland Fed (1),
IMF Institute (1),
San Francisco Fed (1),
Hong Kong Monetary Authority Institute (1).

Atlanta Fed (6),
Dallas Fed (4),
Philadelphia Fed (1),
St. Louis Fed (1),

Research Institutes:

Academia Sinica, R.O.C. (10),
Social and Economic Institute, Japan (1).

Chung-hua Economic Institute. R.O.C. (1),

C. Referee Services:

Academia Economic Papers,
American Journal of Agricultural Economics,
Canadian Journal of Economics,
Econometrica,
Economics Letters,
Economic Planning,
Economics of Education Review,
International Economic Review,
Journal of Development Economics,
Journal of Economic Dynamics and Control,
Journal of Monetary Economics,
Journal of Macroeconomics,
Journal of Public Economics,
Journal of Urban Economics,
Quarterly Journal of Economic,
Review of Economics and Statistics,
Review of Economic Dynamics,
Ricerche Economiche,
Taipei Economic Review,
and several grant organizations as well as book publishers.

American Economic Review,
Business and Economics Letters,
Contemporary Policy Issues,
Economic Development and Cultural Change,
Economic Inquiry,
Economic Theory,
European Economic Review
Journal of Comparative Economics,
Journal of Economic Theory,
Journal of International Economics,
Journal of Money, Credit and Banking,
Journal of Political Economy,
Journal of Public Economic Theory,
Pacific Economic Review,
Regional Science and Urban Economics,
Review of Economic Studies,
Review of International Economics,
Southern Economic Journal,
Taiwan Economic Review,

D. Other Professional Activities:

1991-92	Vice President, Chinese Economic Association in North America.
1995-present	Executive Board, 21 st Century Foundation.
1996-1998	Asian Studies Section Coordinator, Western Social Science Association.
1996-present	Executive Board, American Association for Chinese Studies.
1996	Co-Chair of Organizational Committee, Money and Search Conference.
1996	Chair of Organizational Committee, American Association for Chinese Studies Conference.
1997	Chair of Organizational Committee, Midwest Macroeconomics Conference.
1997-present	Advisory Board, <u>Pacific Economic Review</u> .
1998-present	Editorial Board, <u>Journal of Macroeconomics</u> and <u>Taipei Economic Review</u> .
1998-present	Development and Planning Vice President, East Asian Institute.
2000	Co-Chair of Organizational Committee, International Conference on Economic Growth.
2000-01	Executive Board, Association of Chinese Social Scientists in North America.
2000-present	Associate Editor, <u>Economic Bulletin</u> .
2001	President, Chinese Economic Association in North America.
2001	Organizer, International Conference on Money, Growth and Distribution.
2002	Organizer, Midwest Macroeconomics Conference.
2003	Organizer, Computational Economic Dynamics Conference.
2003-present	Associate Editor, <u>Pacific Economic Review</u> .
2004	Organizer, Public Economic Theory Conference.
2004	Co-Chair of Organizational Committee, International Conference on Growth, Trade and Economic Development.
2005	Organizer, Midwest Economic Theory and International Trade Meetings.
2005	Co-Chair of Organizational Committee, American Association for Chinese Studies Conference.
2006	Organizer, Midwest Macroeconomics Conference.